

DR. NADEEM UL HAQUE
VICE-CHANCELLOR, PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS (PIDE)

KEY QUALIFICATIONS:**Education:**

- **1986 Doctor of Philosophy, Economics**
University of Chicago, Chicago, IL
- **1980 Master of Art, Economics**
University of Chicago, Chicago, IL
- **1974 Bachelor of Science, Economics**
London School of Economics, London, England

Profile:

- **Wide-ranging operational experience** over 22 years at the IMF, including leading technical assistance missions and policy and research teams, and as a resident representative in two developing countries.
- **Deputy Chairman/Minister of State, Planning Commission of Pakistan**
Led team designated to manage public sector investment portfolio (estimated \$20B) and developed growth framework and policy for the country. Assisted Finance Minister with preparation and management of budget and served on Committee to restructure Public Enterprises. Member of Board of Investment of Pakistan. Member of the Committee on Privatization.
- **Strong background in economic analysis and policy development**, reflected in numerous publications in academic and policy journals and conference participation
- **Extensive central banking and monetary policy experience:** As IMF Rep worked in 2 central banks organizing a modernization effort which included improvements in the monetary framework and the policy formulation process.
- **Extensive research and experience of public sector reform and restructuring:** led organizational reform and efforts for nationwide deregulation in Sri Lanka.
- **Skilled public speaker with ability to develop and lead public debate** in diverse topics. Experienced at motivating and organizing civil society to develop ownership of major policy reform initiatives.

Major Skills and Achievement:

- **Initiated and successfully led a Central Bank modernization project** in Sri Lanka, which involved downsizing, reorganizing, and retraining workers and reform of the monetary policy process and framework.
- **Contributed Public Policy Debate on Cities-Engine of Growth:** worked on "Cities-Engine of Growth" and research was used in the Framework of Economic Growth of the Planning commission that was approved by the NEC.
- **Monetary policy advice** including participation in monetary policy committees of countries.
- **Initiated and successfully led three initiatives in Sri Lanka: deregulation of the private sector, financial sector reform, and education reform.** Publicly appreciated in local media by the authorities (including the President of Sri Lanka) business and civil society for these initiatives.
- **To ensure success of the reform efforts in Sri Lanka, conducted highly successful public dialog with civil society.** In particular, was the initiating member and architect of Deregulation Committee, Financial Market Reform Committee and Chambers-Academia Round Table for Education Reform? In each case, the committee were strongly private sector based, with limited official participation. Such committees helped sharpen the domestic debate and raise awareness of the need for reform.
- **Led technical assistance and training missions** for country officials
- **Led the IMF team for developing training courses**, including *Financial Market Development*, currently being used widely in member countries
- **Published 2 books and over 50 papers** in major journals and edited volumes

EMPLOYMENT RECORD:

- 2019-to date **Vice Chancellor**
Pakistan Institute of Development Economics (PIDE), Ministry of Planning, Development and Special Initiatives, Government of Pakistan.
- 2018-19 **Independent Consultant UNDP, DFID**
- 2017 **Associated Faculty, Global Issues Initiative, Virginia Polytechnic Institute and State University November 2017.**
- 2016 **Advisor Monetary Union East African Community on behalf of the IMF May 2016- November 2017.**
Consultant Egyptian National Competitiveness Council on Public Financial Management.
- 2015 **Consultant ILO Built a Macro model for Employment generation in Egypt**
Consultant ILO Developed on Macroeconomic Policy and Poverty
- 2014 **Special Advisor to Governor Central Bank of Nigeria on behalf of IMF**
Provided technical recommendations on monetary framework, monetary policy, Money market and banking sector developments.
- 2010-2013 **Deputy Chairman/Minister of State**
Planning Commission of Pakistan
Led team designated to manage public sector investment portfolio (estimated \$20B) and developed growth framework and policy for the country. Assisted Finance Minister with preparation and management of budget and served on Committee to restructure Public Enterprises. Member of Board of Investment of Pakistan. Member of the Committee on Privatization.
- 2010 **Consultant World Bank**
Key participant in project on economic impact on developing countries amidst the global financial crisis as well as a project on jobs for South Asia.
- 2009 **Associate Dean, Dubai School of Government**
Designed and developed training program and educational curriculum.
- 2008-2009 **Division Chief, IMF Institute – Asian Region**
Managed Training program for Asia.
- 2007 **Advisor, IMF Institute**
Working as part of senior management team to deliver IMF training programs and in charge of new course development.
- 2006-2007 **Vice Chancellor Pakistan Institute of Development Economics, Islamabad**
Restructured university to transition into modern think tank and Social Sciences University. Initiated and facilitated educational opportunities including seminars, conferences, new publications and television documentaries. Supervised active economics website.
- 2005-2006 **Trade Policy Advisor to Minister of Commerce Government of Pakistan**
Initiated countrywide growth and commerce strategy resulting in restructuring of Ministry of Commerce.

- 2004-2005 **Advisor IMF Institute**
performed training and research activities in addition to leading training missions to African and Asian countries.
- 2002-2004 **Senior Resident Representative IMF, Egypt**
Collaborated with local and IMF authorities to advance policy reform agenda and co-organized a high-level conference on bank restructuring in concert with Egyptian Bankers Institute. Launched two-year High-Level training program in collusion with USAID, Egyptian Banking Institute and industry academics for Egyptian financial sector participants. Co-formulated a conference on fiscal sustainability with ECES. Organized a 2004 conference on financial sector reform from industrial sector perspective.
- 1999-2002 **Senior Resident Representative IMF, Sri Lanka**
Coordinated development of PRGF strategy and maintained civil society dialogue. Observed local economic developments and provided technical assistance in macroeconomic and financial policy sectors. Instituted training and capacity building in addition to spearheading Central Bank Modernization project. Initiated informational training for parliamentarians and financial sector individuals. Inaugurated and led deregulation, financial sector reform and education reform efforts. Organized first Deregulation Conference, conference on Financial Sector Reform and Education Reform conference in concert with businesses and educational institutions.

ACCOMPLISHMENTS:

- Successful Central Bank modernization project inclusive of downsizing, reorganizing, workforce reeducation and reform of monetary policy process and corresponding framework.
- Led three initiatives: deregulation of private sector, financial sector reform and education reform.
- Initiated public dialogue specifically engaging Deregulation Committee, Financial Market Reform Committee and Chambers-Academia Round Table for Education Reform. Actions sharpened local awareness of need for reform.

- 1998-1999 **Advisor IMF Institute**
Led new INS course on financial market development and instituted in-house INS seminar program for economists. Headed research and development of training programs.
- 1997-1998 **Advisor IMF, Research Department**
Reviewed and researched responsibilities for various developing country issues.
- 1996-1997 **Deputy Division Chief IMF, Monetary and Exchange Policy Analysis Division/Monetary and Exchange Affairs Department**
Commanded technical assistance missions to Iran for the introduction of Islam Treasury bills, Ghana on the development monetary policy framework and Tajikistan for central bank modernization. Led Article IV mission to Kiribati.
- 1993-1996 **Deputy Division Chief IMF, Developing Countries Division/Research Department**
Evaluated country and policy review view in addition to participating in Article IV and program missions to Kazakhstan and Bulgaria. Investigated and researched on country creditworthiness, public sector management, policy responses on capital inflows, fiscal policy and financial market issues.
- 1992-1993 **Research Fellow**
International Food Policy Research Institute (External Assignment from IMF)

Served as project leader on agricultural pricing policy in Pakistan and instructed at Administrative Staff College. Researched policy issues for Pakistani Prime Minister's special assistant, Dr. Gillani.

- 1987-1993 **Economist/Senior Economist**
IMF, Developing Country Studies Division, Research Department
 Composed research reports on macroeconomic models, savings behavior, economic growth, informal financial markets, fiscal sustainability, capital flight, savings and understanding/developing operational models for Fund and Bank negotiations. Evaluated country and policy papers in addition to participating in five programs and Article IV consultation missions to Czechoslovakia and Kuwait.
- 1986-1987 **Economist**
The World Bank, Macroeconomics Division Development & Research Department
- 1983-1986 **Technical Assistant to Executive Director IMF**
- 1976-1983 **Research Economist**
Pakistan Institute of Development Economics
- 1975-1981 **Independent Consultant**
Rand Corporation (1981), Pakistan Environmental Planning & Architectural Consultants (1979) and United Consultants (1975-1976)

BOOKS:

- ***The University Research System in Pakistan (with Mahboob Mahmood, Shahbano abbas and Ali Lodhi) published by British Council 2018***
- ***Looking Back: How Pakistan Became and Asian Tiger by 2050 Kitab Publishers Lahore 2017***
- ***Cities-Engines of Growth Ed (with Dur-e-Nayyab) published by the Pakistan Institute of Development Economics, 2007***
- ***Public Sector Efficiency: Perspectives on Civil Service Reform (with Muselh-ud-Din) Pakistan Institute of Development Economics, 2007***
- ***Pakistan 25 Years Hence-A Vision, Pakistan Institute of Development Economics, Islamabad. 2007***
- ***Fiscal Sustainability in Emerging Markets: International Experience and Implications for Egypt (ed. with Ahmed Galal) Proceedings of a conference. The Egyptian Centre for Economic Studies. Cairo: The American University in Cairo Press.***
- ***Informal Financial Markets in Developing Countries. (With Peter Montiel and Pierre-Richard Agenor).BasilBlackwell 1993.***
- ***Macroeconomic Models for Developing Economies. Ed. with Mohsin Khan and Peter Montiel. International Monetary Fund. August 1991.***

SELECTED PUBLICATIONS:

- "Pakistan Opportunity To Excel: Now And The Future" in PIDE Monograph Series no. 7:2021
- "Looking Back: How Pakistan Became an Asian Tiger by 2050" (Book Review) *Pakistan Development Review*.Vol.60, No.1, 2021.
- "Begging To Preserve "Dead Capital"? in PIDE Policy and Research Vol.2 Issue 9, Policy and Research
- "Rethinking Mobility (Urban Transport Policy) In Pakistan" in PIDE Monograph Series no. 2:2020
- "Cash Poor, Perk Rich! Civil Service Compensation: Incentives, Dissatisfaction, and Costs" in PIDE Research Report 2021
- "Conceptualizing State, Society & Economy" Issue 2021
- "Professor-Less Universities In Pakistan" in PIDE Knowledge Brief Series: Issue number 2020:44
- "Towards a Stable Economy and Politics" in PIDE Knowledge Brief: Issue number 2020:9

- "The IMF Choice" in PIDE Policy Viewpoint: Issue number 2021:34
- "Governance, Economic Policy and Reform in Pakistan: Essay in Political Economy" Issue year 2021
- "Doing Development Better: Analyzing the PSDP" in PIDE Knowledge Brief Series: Issue number 2020:11
- "Foreign Exchange Reserve, Exchange Rate and Currency Crisis" in PIDE Knowledge Brief Series: Issue number 2020:07
- "The Cost of Disinflation: The Sacrifice Ratio" in PIDE Knowledge Brief Series: Issue number 2020:02
- "Lahore's Urban Dilemma Doing Cities Better" in PIDE Policy View Point Series: Issue number 2020:12
- "Institutional Development: Skill Transference Through A Reversal of 'Human Capital Flight' or Technical Assistance", *Pacific Economic Review*, 12:1 (2007), pp. 1-13.
- "Inflation everywhere is a Monetary Phenomenon: An Introductory Note", *Pakistan Development Review*.Vol.45, No.2, Summer 2006.
- "Beyond Planning and Mercantilism: An Evaluation of Pakistan's Growth Strategy", *Pakistan Development Review*.Vol.45, No.1, spring 2006.
- Corruption or Governance: Where should the focus be? *Sri Lanka Economics Journal Vol 1 no 2 Dec 2000*
- Incentives and Human Resource Management in the Design of Public Sector Reform. *The Pakistan Development Review*. Winter 1999
- The Economics Profession in Pakistan: A Historical Analysis. (with Mahmood Hasan Khan) *The Pakistan Development Review*, winter 1998.
- *Public Sector Efficiency and Fiscal Austerity*. (with Peter Montiel and Steve Sheppard) *Economic Inquiry* 2000 38: 487-500
- *The Quality of Governance: Second-Generation Civil Service Reform in Africa*. (With Jahangir Aziz) *Journal of African Economies*. 1998
- *Issues in the Designing of Public Sector Reform*. *The Pakistan Development Review* Vol 37:4 Part II pp 37:4 299-327. 1998.
- *Institution Building: Lessons from History*. *Lahore Journal of Economics*, Vol 2 No 1, pp 31-40. June 1997.
- *Rating the Raters: An Analysis of Country Creditworthiness* (with D. Mathieson and N. Mark) *Finance and Development* March 1997
- *Responses to Capital Inflows* (with D. Mathieson and S. Sharma) *Finance and Development* March 1997.
- *Financial Market Reform in Pakistan*, *Pakistan Development Review* 36:4 Part II Winter 1997 pp 839-854.
- *Macroeconomic Policy with Informal Financial Markets* *International Journal of Money and Finance* April 1996.
- *Do Government Wages Cuts Close Budget Deficits? Costs of Corruption* (with Ratna Sahay) *IMF Staff Papers*, Vol.43, No.4, 688-724, December 1996.
- *The Economic Content of Indicators of Developing Country Creditworthiness* *IMF Staff Papers*, Vol 43, No 4, pp 754-778, December 1996.
- *Human Capital Flight: Impact of Migration on Income and Growth* (with Se-jik Kim), *IMF Staff Papers* September 1995.
- *Newspapers and the Concerns of Society in Pakistan* (with Arif Sheikh) *Economic and Political Weekly* July 1994.
- *An Empirical "Dependent Economy" Model for Pakistan* (with Peter Montiel and Assim Hussain) *World Development* October 1994.
- *The Role of Government in Economic Development* (with Peter Montiel) *Hacienda Espanola* 1994
- *Concerns of the Intelligentsia in Pakistan: Evidence from a Content Analysis of Newspapers* *East-West Review*, Vol. 1, No.1, pp 43-57. September 1994.

WORKING PAPERS:

- *“A Small Club: Distribution, Power and Networks in Financial Markets of Pakistan” in PIDE Working Papers Series: Issue No.2021:3*
- *“Estimating the Footprint of Government on the Economy” in PIDE Working Papers Series: Issue No.2020:26*
- *“Developing Research and a Research Culture: Results from a Pilot Project in Pakistan” in PIDE Working Papers Series: Issue No.2020:25*
- *“Construction without Real Estate Development” in PIDE Working Papers Series: Issue No.2020:09*
- *“Increasing Revenue for Metropolitan Corporation Islamabad” in PIDE Working Papers Series: Issue No.173*
- *Macroeconomic Research and Policy Making: Processes and Agenda (Mahbub ul Haq lecture at the Pakistan Society for development economics Annual meetings 2017)*