

CONTENTS

	<i>Page</i>
HUMAN RESOURCE DEVELOPMENT	
Ather H. Akbari and Naeem Muhammed. Educational Quality and Labour Market Performance in Developing Countries: Some Evidence from Pakistan	417
COMMENTS <i>Naushin Mahmood</i>	437
Javed Ashraf and Barjees Ashraf. Ethnicity and Earnings: An Analysis of Data for Karachi	441
COMMENTS <i>Zafar Mueen Nasir</i>	449
Qaisar Abbas. The Role of Human Capital in Economic Growth: A Comparative Study of Pakistan and India	451
COMMENTS <i>Eshya Mujahid-Mukhtar</i>	470
AGRICULTURE PRODUCTION	
Munir Ahmad, M. Ghaffar Chaudhry, and Ghulam Mustafa Chaudhry. Some Non-price Explanatory Variables in Fertiliser Demand: The Case of Irrigated Pakistan	477
Umar Farooq and Muhammad Iqbal. Attaining and Maintaining Self-sufficiency in Wheat Production: Institutional Efforts and Farmers' Limitations	487
COMMENTS <i>Zulfiqar Bashir</i>	512
Muhammad Azeem Khan and Tahir Rehman. Application of Multiple Criteria Decision Models for Oilseed Crops in Pakistan's Punjab	515
COMMENTS <i>Sarfraz Ahmad</i>	532
RESOURCE MOBILISATION AND DEBT	
Anjum Aqeel and Mohammed Nishat. The Twin Deficits Phenomenon: Evidence from Pakistan	535
COMMENTS <i>Abdul Qayyum</i>	550

Mohammad Aslam Chaudhary and Sabahat Anwar. Foreign Debt, Dependency, and Economic Growth in South Asia	551
COMMENTS	<i>Pervez Tahir</i> 570
EXPORTS AND ECONOMIC GROWTH	
Mohammad Akbar and Zareen Fatima Naqvi. Export Diversification and the Structural Dynamics in the Growth Process: The Case of Pakistan	573
COMMENTS	<i>Musleh-ud Din</i> 588
Qazi Masood Ahmed, Mohammad Sabihuddin Butt, and Shaista Alam. Economic Growth, Export, and External Debt Causality: The Case of Asian Countries	591
COMMENTS	<i>Aqdas Ali Kazmi</i> 607
Attiya Y. Javed and Haseeb Ahmad Bhatti. How to Live in a Textile Quota-free World	609
COMMENTS	<i>Abdul Naseer</i> 626
ISLAMIC ECONOMICS	
Muhammad Ramzan Akhtar. Poverty Alleviation on a Sustainable Basis in the Islamic Framework	631
COMMENTS	<i>G. M. Arif</i> 647
Nuzhat Iqbal. The Concept of Land Ownership in Islam and Poverty Alleviation in Pakistan	649
COMMENTS	<i>Zulfiqar Ahmad Gill</i> 661
Mohammad Aslam, Toseef Azid, Shahnawaz Malik. Attitude towards Interest-free Financing among Small Traders and Farmers in Multan	663
DEMOGRAPHIC ISSUES	
Naushin Mahmood and Durr-e-Nayab. An Analysis of Reproductive Health Issues in Pakistan	675
COMMENTS	<i>Abdul Hakim</i> 692

Aliya H. Khan and Lubna Shehnaz. Determinants of Internal Migration in Pakistan: Evidence from the Labour Force Survey, 1996-97	695
COMMENTS	<i>Ather Maqsood Ahmed</i> 711
POLITICAL ECONOMY	
Najamul Saqib Khan. Non-economic Factors in Development	715
GROWTH AND TECHNOLOGY	
Eatzaz Ahmad and Amber Naz. An Empirical Analysis of Convergence Hypothesis	729
COMMENTS	<i>M. Shaukat Ali</i> 739
Abid A. Burki and Shirin Aslam. The Role of Digital Technology and Regulations in the Diffusion of Mobile Phones in Asia	741
COMMENTS	<i>Qazi Masood Ahmed</i> 749
Zulfiqar Bashir. The Role of Agricultural Growth in South Asian Countries and the Affordability of Food: An Inter-country Analysis	751
COMMENTS	<i>Munir Ahmad</i> 766
POVERTY AND INCOME DISTRIBUTION	
Khalid Mustafa, Zulfiqar Ahmad Gill, and Toseef Azid. NGOs, Micro-finance and Poverty Alleviation: Experience of the Rural Poor in Pakistan	771
COMMENTS	<i>Naheed Zia Khan</i> 790
Toseef Azid and Shahnawaz Malik. Impact of Village-specific, Household-specific, and Technological Variables on Poverty in Punjab	793
COMMENTS	<i>Rehana Siddiqui</i> 805
Mehboob Ahmad. Estimation of Distribution of Income in Pakistan, Using Micro Data	807
COMMENTS	<i>Nasim Shah Shirazi</i> 823

MONEY AND INFLATION

Zareen Fatima Naqvi and Mohammad Akbar. How Do the Poor Respond to Rising Prices? 827

COMMENTS *Faiz Bilquees* 840

Fazal Husain and Kalbe Abbas. Income, Money, and Prices in Pakistan: Trends and Interrelationship 843

COMMENTS *Ather H. Akbari* 855

Abdul Qayyum. Demand for Real Money Balances by the Business Sector: An Econometric Investigation 857

COMMENTS *Toseef Azid* 872

GENDER AND DEVELOPMENT

Soofia Mumtaz. Targeting Women in Micro-finance Schemes: Objectives and Outcomes 877

Zeba A. Sathar and Shahnaz Kazi. Pakistani Couples: Different Productive and Reproductive Realities? 891

COMMENTS *Arshad Mahmood* 911

Rehana Siddiqui, Shahnaz Hamid, and Rizwana Siddiqui. Analysis of Non-conventional Indicators of Gender Relations: Evidence from Pakistan 913

CAPITAL MARKETS

Javed Anwar and M. Tariq Javed. Capital Markets and Foreign Ownership Restrictions: An Empirical Analysis of Emerging Stock Markets 933

COMMENTS *Mohammed Nishat* 949

Mohammed Nishat. The Systematic Risk and Leverage Effect in the Corporate Sector of Pakistan 951

COMMENTS *Eatzaz Ahmad* 961

Syed Furqan Haider Shamsi and Nighat Bilgrami-Jaffery. Emerging Capital Markets Development: A Case Study of Pakistani Equity Markets 963

COMMENTS *Fazal Husain* 978

DECENTRALISATION

- Aisha Ghaus-Pasha and Hafiz A. Pasha.** Devolution and Fiscal Decentralisation 981
- COMMENTS *Ashfaque H. Khan* 1009
- Zafar H. Ismail and Sehar Rizvi.** Governance, Decentralisation, and Poverty: The Case of Pakistan 1013
- COMMENTS *Akhtar Mahmood* 1027
- Arshed Hossain Bhatti.** Matching Intentions with Divergent Agendas: Interplay of the State, International Donors, and the Civil Voluntary Initiatives in Pakistan 1031

SOCIO-DEMOGRAPHIC CHANGES

- Abdul Hakim.** Are Status of Women and Contraceptive Prevalence Correlated in Pakistan? 1057
- COMMENTS *Razzaque Rukanuddin* 1072
- Zafar Mueen Nasir and Syed Mubashir Ali.** Labour Market Participation of the Elderly 1075
- COMMENTS *Muhammad Aslam Chaudhry* 1085

EMPLOYMENT, GROWTH, AND POVERTY

- G. M. Arif, Hina Nazli, and Rashida Haq.** Rural Non-agriculture Employment and Poverty in Pakistan 1089
- COMMENTS *Sarfraz K. Qureshi* 1109
- Afia Malik and Ather Maqsood Ahmed.** The Relationship between Real Wages and Output: Evidence from Pakistan 1111
- COMMENTS *Salman Syed Ali* 1124
- Usman Qadir, Muhammad Ali Kemal, and Hasan Mohammad Mohsin.** Impact of Trade Reforms on Poverty 1127
- COMMENTS *Muhammad Ramzan Akhtar* 1137

POVERTY IN SOUTH ASIA

- M. Irfan.** Poverty in South Asia 1141

G. M. Arif. Recent Rise in Poverty and Its Implications for Poor Households in Pakistan	1153
Mustafa K. Mujeri. Poverty Trends and Growth Performance: Some Issues in Bangladesh	1171
Neranjana Gunetilleke. A Note on the Sri Lankan Experience in Poverty Reduction	1193
ABSTRACTS	1205
Programme of the 16th Annual General Meeting and Conference of the Pakistan Society of Development Economists	1219