

January 11, 2002

PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

PROGRAMME OF

THE 17TH ANNUAL GENERAL MEETING AND CONFERENCE

January 14-16, 2002

Hosted by: Pakistan Institute of Development Economics (PIDE)
Co-Hosts: Friedrich Ebert Stiftung (FES), British Council, Habib Bank of Pakistan, National Bank of Pakistan,

Theme: Debt, Growth, and Poverty.

Venue: The Marriott, Islamabad.

JANUARY 14, 2001

INAUGURAL SESSION

Crystal Ball Room-A

09:30 a.m.–10:40 a.m.

Chairperson: Shaukat Aziz,
Minister of Finance, Economic Affairs and Planning,
Government of Pakistan.

1. *Recitation from the Holy Quran:*
Qari Allah Nawaz.

2. *Presidential Address:*
Debt Accumulation and Its Implications for Growth and Poverty.
A. R. Kemal,
President,
PSDE.

3. *Inaugural Address:*
Shaukat Aziz,
Minister of Finance, Economic Affairs and Planning,
Government of Pakistan.

10:40 a.m. – 11:30 a.m.

REFRESHMENTS.

January 14, 2002
11:30 a.m. – 01:00 p.m.

FIRST PLENARY SESSION

Crystal Ball Room-A

THE QUAID-I-AZAM MEMORIAL LECTURE

Chairperson: A. G. N. Kazi,
Formerly Deputy Chairman,
The Planning Commission,
Islamabad.

Speaker: Robert A. Mundell,
Professor of Economics,
Columbia University,
New York.

Topic: **Debt, Growth, and Poverty in the International Monetary System.**

DISCUSSANTS: Ishrat Husain,
State Bank of Pakistan,
Karachi.

Arshad Zaman,
Arshad Zaman Associates (Pvt.) Ltd.,
Economic and Financial Consultants,
Karachi.

General Discussion

1:00 p.m.– 2:00 p.m.
January 14, 2002

LUNCH.

02:00 p.m. – 03:30 p.m.

FIRST REGULAR SESSION

Crystal Ball Room–ASTRUCTURAL ADJUSTMENT,
POVERTY, AND GROWTH

Chairperson: Javed A. Ansari,
Dean,
College of Business Management,
Karachi.

**1. IFIs' Conditionality, Poverty
Reduction, and Employment.**

Sabur Ghayur,
International Confederation of Free Trade Unions,
Singapore.

DISCUSSANT: Henri Ghesquiere,
International Monetary Fund,
Islamabad.

**2. Stabilisation Policy versus Growth
Oriented Policy: Implications for the
Pakistan Economy.**

Qaiser Bangali,
Social Policy and Development Centre,
Karachi, *and*
Qazi Masood Ahmed,
Institute of Business Administration, Karachi

DISCUSSANT: Tahir Hijazi,
Muhammad Ali Jinnah
University,
Islamabad.

**3. The February 2001 Crisis in
Turkey: Causes and Consequences.**

Levent Koch *and* M. A. Chaudhary,
Suleyman Demirel University,
Almaty, Kazakhstan.

DISCUSSANT: Khalid Aftab,
Government College,
Lahore.

General Discussion

Crystal Ball Room–B

ISSUES IN FISCAL POLICY

Chairperson: Riaz Ahmed Malik,
Chairman,
Central Board of Revenue,
Islamabad.

**1. Theory of Optimal Taxation and the
Current Tax Policy in Pakistan's
Agriculture.**

M. Ghaffar Chaudhry,
PIDE, Islamabad.

DISCUSSANT: Waqar Malik,
Member,
Pakistan Agriculture Research Council,
Islamabad.

**2. Political Economy of Fiscal Reform in
the 1990s.**

Mahnaz Fatima *and* Qazi Masood Ahmed,
Institute of Business Administration,
Karachi.

DISCUSSANT: M. Irfan,
Islamabad.

**3. Redistributive Effects of Fiscal Policy
Across the Income Groups in the Urban-
Rural Areas of Pakistan.**

Nasim Shah Shirazi,
International Islamic University, Malaysia,
Muhammad Ilyas, *and* Mehboob Ahmad,
Allma Iqbal Open University, Islamabad.

DISCUSSANT: G. M. Arif,
PIDE, Islamabad.

General Discussion

Margalla Room

DEMOGRAPHIC ISSUES

Chairperson: Muzaffar Mehmood Qureshi,
Formerly Secretary,
Government of Pakistan,
Islamabad.

**1. Fertility Transition in Pakistan:
Evidence from the Census.**

Syed Mubashir Ali *and* Jafar Hussain,
PIDE, Islamabad.

DISCUSSANT: Muhammad Aslam
Chaudhary,
Population Census Organisation,
Islamabad.

**2. Economic Conditions and Marriage
Behaviour in Pakistan.**

G. Yasin Soomro,
PIDE, Islamabad.

DISCUSSANT: Mehtab S. Karim,
The Aga Khan University,
Karachi.

**3. Population Policy Shifts and Their
Implications for Population
Stabilisation in Pakistan.**

Abdul Hakim,
National Institute of Population Studies,
Islamabad.

DISCUSSANT: Arshad Mahmood,
Ministry of Population Welfare,
Islamabad.

General Discussion

Senator Room

EXCHANGE RATE POLICY

Chairperson: M. Ashraf Janjua,
Adviser to the Governor,
State Bank of Pakistan,
Karachi.

**1. The Long-run Relationship
between Real Exchange Rates and
Trade in Pakistan: A Trivariate
Analysis.**

M. Ali Kemal *and* Usman Qadir,
PIDE, Islamabad.

DISCUSSANT: Eatzaz Ahmad,
Quaid-i-Azam University,
Islamabad.

**2. The Long-run Relationship
between Real Exchange Rates and
Real Interest Rates in Asian
Countries: An Application of Panel
Cointegration.**

Shaista Alam, M. Sabhiuddin Butt, *and*
Azhar Iqbal,
Applied Economics Research Centre,
Karachi.

DISCUSSANT: Razaque H. Bhatti,
International Islamic
University,
Islamabad.

General Discussion

03:30 – 04-00 p.m. TEA.

January 14, 2002
4:00 p.m. – 05:30 p.m.

SECOND PLENARY SESSION

Crystal Ball Room-A

DISTINGUISHED LECTURE

Chairperson: Robert A. Mundell,
Professor of Economics,
Columbia University,
New York.

Speaker: Anita M. Weiss,
Professor, International Studies Programme,
University of Oregon,
Eugene, Oregon,
USA.

Topic: **Social Development, Empowerment of Women, and the Expansion
of Civil Society: Alternative Ways out of the Debt and Poverty Trap.**

DISCUSSANTS: Zeba A. Sathar,
The Population Council,
Islamabad.

Akmal Hussain,
Syed Engineers (Pvt.) Ltd.,
Lahore.

General Discussion

JANUARY 15, 2001

SECOND REGULAR SESSION

January 15, 2002
09:00 a.m. – 10.30 a.m.

Crystal Ball Room–A

FINANCIAL MARKETS

Chairperson: Aftab Ahmad Khan,
Formerly Secretary,
Government of Pakistan,
Islamabad.

1. Impact of Financial Liberalisation on the Efficiency and Productivity of the Banking Sector in Pakistan.

Syed Fawad Ali Rizvi,
Arshad Zaman Associates (Pvt.) Ltd., Karachi.

DISCUSSANT: Ashfaq H. Khan,
Ministry of Finance,
Government of Pakistan,
Islamabad.

2. The Crowding-out Hypothesis in a Vector Error Correction Framework : A Case Study of Pakistan.

Kalim Hyder,
Social Policy and Development Centre,
Karachi.

DISCUSSANT: Abdul Qayyum,
PIDE, Islamabad.

3. Testing Semi-strong Form Efficiency of the Stock Market.
Salman Syed Ali,
International Islamic University, Islamabad, *and*
Khalid Mustafa, University of Karachi.

DISCUSSANT: Asad Zaman,
Lahore University of
Management Sciences,
Lahore.

General Discussion

Crystal Ball Room–B

DEBT BURDEN AND GROWTH

Chairperson: Saeed Ahmad Qureshi,
Formerly Deputy Chairman,
The Planning Commission,
Islamabad.

1. Debt and Economic Growth in South Asia.

Rehana Siddiqui *and* Afia Malik,
PIDE, Islamabad.

DISCUSSANT: Abid Aman Burki,
Quaid-i-Azam University,
Islamabad.

2. Determinants of Debt Rescheduling in Pakistan.

Rizwana Siddiqui *and* Rehana Siddiqui,
PIDE, Islamabad.

DISCUSSANT: Aqdas Ali Kazmi,
The Planning Commission,
Islamabad.

3. The Debt Laffer Curve for South Asian Countries.

M. Aslam Chaudhary *and*
Sabahat Anwar,
Quaid-i-Azam University,
Islamabad.

DISCUSSANT: Rehana Siddiqui,
PIDE, Islamabad.

General Discussion

Margalla Room

POVERTY AND POLICY REFORMS

Chairperson: Lena M. Lindberg,
Deputy Resident Representative,
United Nations Development
Programme,
Islamabad.

1. Mainstreaming Sindhis in Industrial Activity: The Importance of Culturally - Adapted Policy Reforms.

Soofia Mumtaz *and* Maliha Shamim
PIDE, Islamabad.

DISCUSSANT: Tariq Mahmood,
Quaid-i-Azam University,
Islamabad.

2. Trends in Income Inequality in Pakistan.

Muhammad Idrees *and* Eatzaz Ahmad,
Quaid-i-Azam University,
Islamabad.

DISCUSSANT: Zareen F. Naqvi,
The World Bank,
Islamabad.

3. Analysis of Issue in Micro Credit – The Case of Two Villages in Punjab.

Seemi Waheed,
Pakistan Administrative Staff College,
Lahore.

DISCUSSANT: Agha Imran Hamid,
Islamabad.

General Discussion

Senator Room

AGRICULTURE AND POVERTY

Chairperson: Akmal Hussain,
Managing Director,
Sayyed Engineers (Pvt.) Ltd.,
Lahore.

1. Determinants of Higher Wheat Productivity in Irrigated Pakistan.

Muhammad Iqbal, PIDE, Islamabad,
Muhammad Azeem Khan,
National Agricultural Research Centre, Islamabad,
and Munir Ahmad, PIDE, Islamabad.

DISCUSSANT: Bashir Ahmad,
University of Agriculture,
Faisalabad.

2. Globalisation and Its Implications for Agriculture, Food Security, and Poverty in Pakistan.

Usman Mustafa, Waqar Malick, *and*
Mohammad Sharif,
Pakistan Agricultural Research Council, Islamabad.

DISCUSSANT: Sarfraz Ahmed,
University of Arid Agriculture,
Rawalpindi.

3. Contribution of Onion Seed Production to Poverty Reduction: A Case Study of Malakand.

Ikram Saeed, Muhammad Zubair Anwar,
and Khalid Mahmood,
National Agricultural Research Centre, Islamabad.

DISCUSSANT: Abdul Qayyum Mohsin,
University of Arid Agriculture,
Rawalpindi.

General Discussion

10:30 a.m. – 11:00 a.m. TEA.

THIRD PLENARY SESSION

January 15, 2002
11:00 a.m – 12:30 p.m.

Crystal Ball Room–A

THE GHULAM MOHAMMAD MEMORIAL LECTURE

Chairperson: M. Shafi Niaz,
Adviser to the President of Pakistan,
Islamabad.

Speaker: John W. Mellor,
Vice President,
Abt Associates, Inc.
USA.

Topic: **Employment Multipliers from Agricultural Growth and Poverty Reduction.**

DISCUSSANTS: Zafar Altaf,
Islamabad.

Abdul Salam,
Agricultural Prices Commission,
Islamabad.

General Discussion

12:30 p.m. – 2:00 p.m.

LUNCH.

January 15, 2002
2:00 p.m. – 03:30 p.m.

THIRD REGULAR SESSION

Crystal Ball Room–A
GOVERNANCE

Chairperson: Peter Ellwood,
Country Director,
The British Council,
Islamabad.

1. Corruption Perception Indices: A Comparative Analysis.

Naved Ahmad,
Institute of Business Administration,
Karachi.

DISCUSSANT: Daniyal Aziz,
National Reconstruction Bureau,
Islamabad.

2. Growth and Poverty in Pakistan: Implications for Governance.

Arshed H. Bhatti,
Taxila Institute of Asian Civilisations,
Islamabad.

DISCUSSANT: Musadik M. Malik,
President's Task Force on
Human Development,
Islamabad.

3. New Local Government System: A Step towards Community Empowerment?

Zulqarnain Hussain Anjum,
National Reconstruction Bureau,
Islamabad.

DISCUSSANT: Nuzhat Ahmad,
Applied Economics Research
Centre,
Karachi.

General Discussion

3:30 p.m. – 4:00 p.m. TEA.

Crystal Ball Room–B
TRADE PERFORMANCE

Chairperson: Henri Ghesquiere,
Senior Resident Representative,
International Monetary Fund
Islamabad.

1. Competitiveness, Diversification, and Export Performance of Pakistan.

Mohammad Akbar
Applied Economics Research Centre,
Karachi, *and*
Zareen F. Naqvi,
The World Bank, Islamabad.

DISCUSSANT: Zafar Iqbal,
International Monetary Fund,
Islamabad.

2. Determining Pak Rupee Exchange Rates vis-à-vis Six Industrial Currencies: Some Evidence Based on the Traditional Flow Model.

Razzaque H. Bhatti,
International Islamic University,
Islamabad.

DISCUSSANT: Musleh-ud Din
PIDE, Islamabad.

General Discussion

Margalla Room
INDUSTRY AND TECHNOLOGICAL
DEVELOPMENT

Chairperson: M. Akram Sheikh,
Secretary,
Ministry of Industries,
Government of Pakistan,
Islamabad.

1. Reconstruction of Pakistan Economy—An Entrepreneur's View Point.

Yusuf H. Shirazi
Atlas Group of Companies,
Karachi.

DISCUSSANT: Zafar Altaf,
Islamabad.

2. Digital Opportunity Initiative for Pakistan.

Yousaf Haroon Mujahid,
COMSATS Internet Services,
Islamabad.

DISCUSSANT: Sami Rafi Siddiqui,
Private Power and
Infrastructure Board,
Islamabad.

3. Industry Risk Premia in Pakistan.

Mohammed Nishat,
Institute of Business Administration,
Karachi.

DISCUSSANT: Shahnaz Rauf,
PIDE, Islamabad.

General Discussion

Senator Room
MONETARY ECONOMICS

Chairperson: Qazi M. Alimullah,
Formerly Deputy Chairman,
The Planning Commission,
Islamabad.

1. Sectoral Analysis of the Demand for Real Money Balances in Pakistan.

Abdul Qayyum,
PIDE, Islamabad.

DISCUSSANT: Mohammed Nishat,
Institute of Business
Administration,
Karachi.

2. Dynamic Consequences of the 1997 National Finance Commission Award: Provincial Social Sector Expenditures.

Muhammad Sabir,
Social Policy and Development Centre,
Karachi.

DISCUSSANT: M. Aslam Khan,
Planning and Development
Division,
Government of Pakistan,
Islamabad.

General Discussion

FOURTH PLENARY SESSION

January 15, 2002
4:00 p.m. – 5:30 p.m.

Crystal Ball Room–A

THE MAHBUB UL HAQ MEMORIAL LECTURE

Chairperson: Sartaj Aziz,
Formerly Minister of Finance,
Government of Pakistan,
Islamabad.

Speaker: Fakhari A. Siddiqui,
Professor of Economics,
William's School of Business and Economics,
Bishop's University, Quebec,
Canada.

Topic: **The Importance of a Population Policy in Pakistan.**

DISCUSSANTS: Begum Surryia Jabbeen,
President's Task Force on Human Development,
Islamabad.

Naushin Mahmood,
PIDE,
Islamabad.

General Discussion

JANUARY 16, 2001

FOURTH REGULAR SESSION

January 16, 2002
9:00 a.m. to 10:30 a.m.

Crystal Ball Room–A

HUMAN DEVELOPMENT

Chairperson: Khadija Haq,
President,
Mahbub ul Haq Human
Development Centre,
Islamabad.

1. Production of Cognitive and Life Skills in Public, Private, and NGO Schools in Pakistan.

G. M. Arif *and* Najam us Saqib,
PIDE, Islamabad.

DISCUSSANT: Eshya Mujahid Mukhtar,
Rawalpindi.

2. Endogenous Growth and Human Capital: A Comparative Study of Pakistan and Sri Lanka.

Qaisar Abbas,
Agency for Barani Areas Development (ABAD),
Rawalpindi.

DISCUSSANT: Ather Maqsood Ahmed,
PIDE, Islamabad.

3. Growth Retardation in Pakistani Children Under Five Years of Age.

M. Arshad Mahmood,
Ministry of Population Welfare,
Islamabad.

DISCUSSANT: Zafar Mueen Nasir,
PIDE, Islamabad.

General Discussion

Crystal Ball Room–B

TRADE LIBERALISATION:
GROWTH AND POVERTY

Chairperson: Mutawakkil Kazi
Secretary,
Planning and Development Division,
Government of Pakistan,
Islamabad.

1. WTO's Trade Liberalisation, Agricultural Growth, and Poverty Alleviation in Pakistan.

Anwar F. Chishti,
NWFP Agricultural University,
Peshawar, *and* Waqar Malik,
Pakistan Agricultural Research Council, Islamabad.

DISCUSSANT: M. Ghaffar Chaudhry,
PIDE, Islamabad.

2. Trade Liberalisation Policies, Intra-regional Trade, and Agricultural Development in Near Eastern Countries.

Zakir Hussain *and* Riaz Hussain Qureshi,
University of Agriculture, Faisalabad, *and*
Waqar A. Jehangir,
International Water Management Institute (IWMI –
Pakistan)
Lahore.

DISCUSSANT: Ikram Saeed,
National Agricultural Research Centre,
Islamabad.

General Discussion

Margalla Room

GENDER AND POVERTY

Chairperson: Hafeez Akhtar,
Secretary,
Ministry of Food, Agriculture and Live Stock,
Government of Pakistan,
Islamabad.

1. Gender Differences in Demand for Schooling.

Shahnaz Hamid *and* Rehana Siddiqui,
PIDE, Islamabad.

DISCUSSANT: Tariq Javed,
Quaid-i-Azam University
Islamabad.

2. Occupational Profile of Poverty in Pakistan.

Rashida Haq,
PIDE, Islamabad.

DISCUSSANT: Nasim Shah Shirazi,
International Islamic University,
Malaysia,

3. Poverty, Female Labour Force Participation, and Cottage Industry: A Case Study of Cloth Embroidery in Multan.

Muhammad Aslam,
Bhawalpur Development Authority,
Toseef Azid *and* Muhammad Omer Chaudhary,
Bahauddin Zakariya University, Multan.

DISCUSSANT: Naheed Zia Khan,
Fatima Jinnah Women's University,
Rawalpindi.

General Discussion

10:30 a.m. – 11:00 a.m. TEA.

January 16, 2002
11-00 a.m. – 12:30 p.m.

FIFTH PLENARY SESSION

Crystal Ball Room – A

F O R U M

Debt, Growth, and Poverty: Institutional Issues and Governance.

Chairperson: Omar Asghar Khan,
Formerly Minister of Environment, Local Government,
Rural Development, Labour, Manpower, and Overseas Pakistanis,
Government of Pakistan.

Main Speaker: Nadeem ul Haq,
Resident Representative,
International Monetary Fund,
Colombo, Sri Lanka.

Arshad Zaman,
Arshad Zaman Associates (Pvt.) Ltd.,
Economic and Financial Consultants,
Karachi.

General Discussion

12:30 p.m. – 02:00 p.m.

LUNCH.

January 16, 2002
02:00 p.m. – 03:30 p.m.

SIXTH PLENARY SESSION

Crystal Ball Room-A

THE IQBAL MEMORIAL LECTURE

Chairperson: Ishrat Husain,
Governor,
State Bank of Pakistan,
Karachi.

Speaker: Peter Nunnenkamp,
Head, Research Division ,
International Capital Flows,
Kiel Institute of World Economics,
Germany.

Topic: **Why Economic Growth Trends Differ So Much across Emerging Markets in the Era of Globalisation.**

DISCUSSANTS: Sarfraz K. Qureshi,
Director Research,
Mahbub ul Haq Human Development Centre,
Islamabad.

Ashfaque H. Khan,
Ministry of Finance,
Government of Pakistan,
Islamabad.

General Discussion

03:30 – 04:00 p.m. TEA.

January 16, 2002
04-00 p.m. – 05:30 p.m

SEVENTH PLENARY SESSION

Crystal Bar Room–A

F O R U M

ECONOMIC VISION OF THE QUAID-I-AZAM

Chairperson: Atta-ur-Rehman
Minister of Science and Technology,
Government of Pakistan,
Islamabad.

Main Speaker: Rafique Ahmad,
Professor Emeritus,
Centre for South Asian Studies,
University of the Punjab,
Lahore.

Panelists:

1. Zawwar Hussain Zaidi,
Editor-in-Chief,
The Quaid-i-Azam Papers Project,
Islamabad.
2. Sharif al Mujahid,
Honorary Director,
Archives of the Freedom Movement,
Karachi.
3. Pervez Tahir,
Chief Economist,
Planning and Development Division,
Islamabad.
4. Aziz ul Haq Qureshi,
Adviser, Nazariya Pakistan Foundation,
Lahore.

General Discussion

January 16, 2002
5:30 p.m. – 6:00 p.m

B U S I N E S S S E S S I O N

Chairperson: A. R. Kemal,
President,
Pakistan Society of Development Economists,
Islamabad.

A G E N D A:

1. Report by Secretary, PSDE: Faiz Bilquees.
2. Theme of the 18th AGM and Conference.
3. General Discussion.
4. Any other matter.

End of the Programme