

January 02 2003

PAKISTAN SOCIETY OF DEVELOPMENT ECONOMISTS

PROGRAMME

OF

THE 18TH ANNUAL GENERAL MEETING AND CONFERENCE

January 13-15, 2003

Hosted by Pakistan Institute of Development Economics

Cohosted by: Friedrich Ebert Stiftung, Canadian International Development Agency, Pakistan Electronic Media Regulatory Authority, National Bank of Pakistan Ltd. Habib Bank Ltd , Muslim Commercial Bank Ltd.

Theme: Regulation, Competition and Information.

Venue: The Marriott, Islamabad.

January 13, 2003

INAUGURAL SESSION

Crystal Ball Room-A

09:30 a.m.-11:00 a.m.

Chairperson:

Shaukat Aziz,
Advisor to the Prime Minister on Finance, Economic Affairs, and Planning,
Government of Pakistan.

1. *Recitation from the Holy Quran*

Qari Allah Nawaz.

2. *Secretary's Report*

Faiz Bilquees
Secretary, PSDE.

3. *Presidential Address*

Regulatory Framework in Pakistan.

A.R. Kemal,
President, PSDE.

4. *Patron's Address*

Competition Policy and Democracy in Pakistan

Shahid Amjad Chaudhry

Deputy Chairman,
The Planning Commission,
Islamabad.

5. *Inaugural Address*

Shaukat Aziz,
Advisor to the Prime Minister on Finance, Economic Affairs, and Planning,
Government of Pakistan.

11:00 a.m. - 11:30 a.m.

REFRESHMENTS.

January 13, 2003
11:30 a.m. - 01:00 p.m.

FIRST PLENARY SESSION

Crystal Ball Room-A

THE MAHBUB UL HAQ MEMORIAL LECTURE

Chairperson: Hafeez Shaikh
Advisor to the Prime Minister on Investment and Privatization,
Government of Pakistan.

Speaker: T. N. Srinivasan,
Professor of Economics,
Economic Growth Centre, Yale University,
New Haven, Connecticut.

Topic: **Competition, Privatization and Regulation.**

DISCUSSANTS: Mohsin S. Khan
Director,
IMF Institute
Washington, D.C.

Ashfaque H. Khan
D.G.
Debt Reduction Office
Ministry of Finance,
Islamabad.

General Discussion

1:00 p.m.– 2:00 p.m.

LUNCH.

FIRST REGULAR SESSION

<i>Crystal Ball Room-A</i>	<i>Crystal Ball Room-B</i>	<i>Margalla Room</i>	<i>Senator Room</i>
<p>AGRICULTURE – I</p> <p><i>Chairperson:</i> Zafar Altaf, Formerly Secretary, Government of Pakistan, Islamabad.</p>	<p>FISCAL POLICY</p> <p><i>Chairperson:</i> M. Ashraf Janjua Adviser to the Governor, State Bank of Pakistan, Karachi.</p>	<p>DEMOGRAPHY - I</p> <p><i>Chairperson:</i> Ejaz Rahim Secretary Health Government of Pakistan Islamabad.</p>	<p>FINANCIAL SECTOR I</p> <p><i>Chairperson:</i> Aftab Ahmad Khan, Formerly Secretary, Government of Pakistan Islamabad.</p>
<p>1. Beyond the Green Revolution: The Growth and Sustainability of Agriculture in the Punjab</p> <p>Khalid Mustafa and Zulfiqar Ahmad Gill University of Agriculture, Faisalabad.</p> <p><i>DISCUSSANT:</i> Ikram Saeed National Agriculture Research Centre, Islamabad. <u>ACCEPTED</u></p>	<p>1. Macroeconomic Impact of Budget Deficit and Monetary Variables on the Foreign Sector of Pakistan</p> <p>Muhammad Aslam Chaudhary and Ghulam Shabbir Quaid-i-Azam University, Govt. College Behra Islamabad. Sargodha</p> <p><i>DISCUSSANT:</i> Ather Maqsood Ahmed CBR Islamabad <u>ACCEPTED</u></p>	<p>1. Correlates of Child Morbidity in Pakistan</p> <p>A. R. Kemal, G. Y. Soomro and Zafar Mueen Nasir PIDE, Islamabad.</p> <p><i>DISCUSSANT :</i> i) Ranna Syed, UNICEF i i) Toseef , Innovative Development Strategies (Pvt) Ltd., Islamabad.</p> <p><u>AWAITED</u></p>	<p>1. X-Efficiency Analysis of Commercial Banks in Pakistan: A Preliminary Investigation</p> <p>Mohammad Hanif Akhtar B.Z. University, Multan,</p> <p><i>DISCUSSANT:</i> Qazi Masood Ahmed IBA, University of Karachi <u>ACCEPTED</u></p>
<p>2. Wheat Productivity, Efficiency and Sustainability: A Stochastic Production Frontier Analysis</p> <p>Munir Ahmad, G.M. Chaudhry and M. Iqbal PIDE, Islamabad.</p> <p><i>DISCUSSANT:</i> Dilawer Ali Khan Islamabad. <u>UNDER REVIEW</u></p>	<p>2. Hidden Subsidies</p> <p>Hafiz A. Pasha, Aisha Ghaus Pasha, Naveed Aamir Social Policy and Development Centre Karachi.</p> <p><i>DISCUSSANT:</i> Muhammad Aslam Chaudhary Quaid-i-Azam University, Islamabad <u>ACCEPTED</u></p>	<p>2. Disease Pattern and Health Seeking Behaviour in Pakistan</p> <p>Naushin Mahmood and S. Mubashir Ali PIDE, Islamabad.</p> <p><i>DISCUSSANT:</i> Mehtab S. Karim, The Agha Khan University, Islamabad. <u>AWAITED</u></p>	<p>2. Performance of Commercial Banks in Pakistan: A Study in Profitability Analysis</p> <p>Salman Ahmad, Lahore School of Economics, Lahore</p> <p><i>DISCUSSANT</i> Ahmed Nauman Anees, Muslim Commercial Bank, Rawalpindi. <u>ACCEPTED</u></p>
<p>1. Energy and Economic Growth in Pakistan</p> <p>Rehana Siddiqui PIDE, Islamabad.</p> <p><i>DISCUSSANT</i> Ghulam Haider Planning Commission, Islamabad <u>AWAITED</u></p>	<p>3. Gender and Public Spending on Education in Pakistan: A Case Study of Disaggregated Benefit Incidence.</p> <p>Mohammad Sabir, SPDC, Karachi</p> <p><i>DISCUSSANT:</i> Tahira Abdullah Islamabad. <u>ACCEPTED</u></p>	<p>3. Neonatal and Post Neonatal Mortality in Pakistan</p> <p>Arshad Mahmood SS&DP, Ministry of Population and Welfare Islamabad.</p> <p><i>DISCUSSANT:</i> M. Afzal Lahore. <u>UNDER REVIEW</u></p>	

General Discussion

General Discussion

General Discussion

General Discussion

January 13, 2003
4:00 p.m. – 05:30 p.m.

SECOND PLENARY SESSION

Crystal Ball Room-A

DISTINGUISHED LECTURE

Chairperson: Yar Mohammad Rind Shah Mahmood Qureshi M. Shafi Niaz
Minister for Agriculture M.N.A Adviser on Agriculture to the Chief Executive,
Islamabad.

Speaker: Boris E. Bravo-Urta,
Professor of Agricultural Economics,
University of Connecticut,
Connecticut Storrs,
U.S.A.

Topic: **Research, Extension, and Information: Key Inputs in Agricultural Productivity.**

DISCUSSANTS: Abdul Salam,
Agricultural Prices Commission,
Islamabad.

Muhamad Iqbal,
PIDE.

General Discussion

January 14, 2003

SECOND REGULAR SESSION

09:00 a.m. – 10.30 a.m.

<i>Crystal Ball Room-A</i>	<i>Crystal Ball Room-B</i>	<i>Margalla Room</i>	<i>Senator Room</i>
FINANCIAL MARKETS II <i>Chairperson:</i> Pervez Tahir, Chief Economists, Planning and Development Division, Islamabad.	NON-PROFIT SECTOR IN PAKISTAN <i>Chairperson:</i> Shanaz Wazir Ali Executive Director Centre for Philanthropy Islamabad.	FOREIGN CAPITAL INFLOW, SAVINGS AND INVESTMENT <i>Chairperson:</i> Yusuf H. Shirazi Atlas Group of Industries, Karachi.	AGRICULTURE - II <i>Chairperson:</i> Shafqat Ezdi Shah Secretary, Ministry of Food, Agriculture and Livestock, Government of Pakistan, Islamabad.
1. Key Fundamental Factors and Long-run Price Changes in an Emerging Market* – A Case Study of Karachi Stock Exchange (KSE) Ch. Mohammad Irfan and Mohammed Nishat Applied Economics Research Centre (AERC). <i>DISCUSSANT:</i> Haroon Sharif, SECP, Islamabad. <u>ACCEPTED</u>	1. Dimensions of the Nonprofit Sector in Pakistan Aisha Ghaus-Pasha, Haroon Jamal and Muhammad Asif Iqbal <i>DISCUSSANT:</i> M. Irfan PIDE Islamabad. <u>UNDER REVIEW</u>	1. Measurement of Cost of Capital for Foreign Direct Investment in Pakistan: A Neo-classical Approach Zahir Shah and Qazi Masood Ahmed Government College of Commerce, IBA, Mansehra, Karachi. <i>DISCUSSANT:</i> Etzaz Ahmad Quaid-i-Azam University Islamabad. <u>ACCEPTED</u>	1. Zero-Tillage Technology and Farm Profits: A Case Study of Wheat Growers in the Rice Zone of Punjab. Muhammad Iqbal, M. Azeem Khan and M. Zubair Anwar PIDE, NARC, Karachi. <i>DISCUSSANT:</i> Abdul Qayyum Mohsin, Arid Agriculture University, Rawalpindi. <u>AWAITED</u>
2. Monetary Conditions Index: A Composite Measure of Monetary Policy in Pakistan. Abdul Qayyum PIDE, Islamabad. <i>DISCUSSANT:</i> Mazhar Iqbal, Quaid-i-Azam University, Islamabad. <u>ACCEPTED</u>	2. Government Policy and Future Issues Aisha Ghaus Pasha, Hafiz A. Pasha and Muhammad Asif Iqbal SPDC, Karachi <i>DISCUSSANT:</i> Soofia Mumtaz PIDE, Islamabad. <u>UNDER REVIEW</u>	2. Foreign Capital Inflows and Domestic Savings in Pakistan. Mohsin Hasnain Ahmad and Qazi Masood Ahmed AERC, IBA Karachi, Karachi. <i>DISCUSSANT:</i> Abdul Qayyum PIDE, Islamabad. <u>ACCEPTED</u>	2. Economic Evaluation of Pesticide Use Externalities in the Cotton Zones of Punjab, Pakistan. Muhammad Azeem Khan, Mohammad Iqbal, NARC, Islamabad, PIDE, Islamabad. Manzoor H. Soomro, and Iftikhar Ahmad NARC, Islamabad, NARC, Islamabad. <i>DISCUSSANT:</i> Chaudhary Mohammad Ali Islamabad. <u>UNDER REVIEW</u>
4. NON-PROFIT <i>Crystal Ball Room-B</i> The Income Tax Regime and the Non-Profit Sector: The Case of Pakistan Zafar H. Ismail SPDC, Karachi. <i>DISCUSSANT:</i> M. Aslam Khan Planning and Development Division Government of Pakistan, Islamabad. <u>UNDER REVIEW</u>	3. The Legal Framework Of The Nonprofit Sector In Pakistan Zafar H. Ismail SPDC <i>DISCUSSANT:</i> Sohail J. Malik Chairman, Innovative Development Strategies (Pvt) Ltd., Islamabad. <u>UNDER REVIEW</u>		

General Discussion

General Discussion

General Discussion

General Discussion

10:30 a.m. – 11:00 a.m. TEA.

January 14, 2003
11:00 a.m to 12:30 p.m.

THIRD PLENARY SESSION

Crystal Ball Room-A

THE M. L. QURESHI MEMORIAL LECTURE

Chairperson: Ishrat Husain,
Governor,
State Bank of Pakistan,
Karachi.

Speaker Herbert Schui,
Universitat für Wirtschaft und Politik,
Hamburg,
Germany.

Topic: **CAPITAL AND DEMAND RESTRAINT AND THE ROLE OF INTERNATIONAL FINANCIAL INSTITUTIONS**

DISCUSSANTS: Henri Ghesquiere,
International Monetary Fund,
Islamabad.

Arshad Zaman,
Arshad Zaman Associates (Pvt.) Ltd.,
Economic and Financial Consultants,
Karachi.

General Discussion

12:30 p.m. to 2:00 p.m.

LUNCH.

THIRD REGULAR SESSION

January 14, 2003
2:00 p.m. to 03:30 p.m.

<i>Crystal Ball Room-A</i>	<i>Crystal Ball Room-B</i>	<i>Margalla Room</i>	<i>Senator Room</i>
INFORMATION TECHNOLOGY	DEMOGRAPHY- II	INDUSTRY AND TECHNOLOGY DEVELOPMENT	HUMAN RESOURCES DEVELOPMENT – I
<i>Chairperson:</i> Mian M. Javed Chairman Pakistan Electronic Media Regulatory Authority (PEMRA) PTV Headquarters , Islamabad.	<i>Chairperson</i> Oliver Brassure Country Representative UNFPA, Islamabad.	<i>Chairperson:</i> Akmal Hussain, Syed Engineers (Pvt.) Ltd., Karachi.	<i>Chairperson</i> Saeed A. Qureshi Formerly Deputy Chairman, The Planning Commission, Islamabad.
1. Transfer of Technology: Competition or Cooperation Toseef Azid, Mohammad Aslam, and Muhammad Omer Chaudhry, Bahauddin Zakairya University, Multan. <i>DISCUSSANT:</i> Shahnaz Rauf, Government Girls College Islamabad <u>ACCEPTED</u>	1. Bringing a Behavioural Change in Health Care Providers for the Delivery of Reproductive Health Service in Pakistan. Ali Mohammad Mir Population Council, Islamabad. <i>DISCUSSANT:</i> Arjumand Faisal Arjumand and Associates Islamabad. <u>AWAITED</u>		1. Labour Market Dynamics: Evidence from the Two Panel Household Surveys Ghulam Muhammad Arif, Muhammad Framurz Khan Kiani, Khalid Hameed Sheikh <i>DISCUSSANT :</i> Shahnaz Kazi The World Bank, Islamabad <u>AWAITED</u>
2. The Knowledge-based Economy: Implications for Pakistan Rukhsana Kalim and Saleman Aziz Lodhi Lahore. <i>DISCUSSANT:</i> Yousaf Haroon Mujahid, COMSATS International Services, Islamabad. <u>ACCEPTED</u>	2. Testing Community Base Safe Motherhood Intervention in Rural Community: Pakistan. Farid Midhet Population Council, Islamabad. <i>DISCUSSANT:</i> Ghulam Yasin Soomro PIDE, Islamabad. <u>AWAITED</u>		2. Inequalities in Literacy Level in Pakistan Fazal Hussain and Mohammad Ali Qasim PIDE, Islamabad. <i>DISCUSSANT:</i> Zeba A. Sathar The Population Council Islamabad. <u>AWAITED</u>
	3. Option of Livelihood: Pay-off for Education and Work among Youth in Pakistan. Minhaj-ul-Haq and Azeema Faizunissa Population Council, Islamabad. <i>DISCUSSANT:</i> Zafar Mueen Nasir PIDE, Islamabad. <u>AWAITED</u>		3. How do Women Decide to Work? Zareen Fatima Naqvi and Lubna Shahnaz The World Bank, Mahbub ul Haq Human Islamabad, Development Centre Islamabad. <i>DISCUSSANT:</i> Ghulam Muhammad Arif PIDE, Islamabad. <u>UNDER REVIEW</u>

General Discussion

General Discussion

General Discussion

General Discussion

3:30 p.m. – 4:00 p.m. TEA

January 14, 2003
4:00 p.m. – 5:30 p.m.

FOURTH PLENARY SESSION

Crystal Ball Room-A

F O R U M

REGULATION, COMPETITION AND INFORMATION

Chairperson: T. N. Srinivasan,
Professor of Economics,
Economic Growth Centre, Yale University
New Haven, Connecticut, USA.

Panelists: Heads/ Representatives of Regulatory Authorities in Pakistan.

1. Mian Mohammad Javed,
Chairman, Pakistan Electronic-Media Regulatory Authority (PEMRA)
2. National Electric Power Regulatory Authority (NEPRA)
3. Oil and Gas Regulatory Authority (OGRA)
4. Securities Exchange Commission of Pakistan (SECP)
Mr. Haroon Sharif, A Regulatory Reforms in the (non-Bank) Financial Market in Pakistan.
5. State Bank of Pakistan (SBP)
6. Pakistan Telecommunication Authority (PTA)

General Discussion

January 15, 2003

FOURTH REGULAR SESSION

9:00 a.m. to 10:30 a.m.

<i>Crystal Ball Room-A</i>	<i>Crystal Ball Room-B</i>	<i>Margalla Room</i>	<i>Senator Room</i>
HUMAN DEVELOPMENT II <i>Chairperson:</i> Khadija Haq, President, Mahbub ul Haq Human Development Centre, Islamabad.	PRIVATIZATION,REGULATION, AND INFORMATION <i>Chairperson:</i> Mohsin S. Khan, Director, IMF Washington, D.C.	FINANCIAL DEVELOPMENT AND ECONOMIC GROWTH <i>Chairperson:</i> Mutawakkil Kazi Secretary, Planning & Development Division, Government of Pakistan, Islamabad.	ISLAMIC ECONOMICS <i>Chairperson:</i> Ijaz Shafi Gilani Chairman GALLUP Pakistan Islamabad.
1. Social Risk Management in Pakistan: From Safety Net to Spring Board. Sohail J. Malik, Innovative Development Strategies (Pvt) Ltd. Islamabad. <i>DISCUSSANT:</i> Zafar H. Ismail SPDC Karachi. <u>AWAITED</u>	1. Is Privatization without a Purpose in Pakistan Akhtar Hassan Khan Islamabad. <i>DISCUSSANT:</i> Rehana Siddiqui, PIDE, Islamabad. <u>ACCEPTED</u>		1. Experience of Equity-Based Islamic Shares in Pakistan Mohammed Nishat Institute of Business Administration, Karachi. <i>DISCUSSANT:</i> Razzak Bhatti International Islamic University, Islamabad.. <u>ACCEPTED</u>
2. Housing: Opportunity, Security,and Empowerment of the Poor Hina Nazli and Sohail J. Malik IDE. Innovative Development Strategies (Pvt) Ltd. Islamabad. Islamabad. <i>DISCUSSANT::</i> Haroon Jamal SPDC Karachi. <u>AWAITED</u>	2. Information and Improved Local Government in Pakistan Arshad M. Bhatti Islamabad. <i>DISCUSSANT:</i> Naveed Ahmad, Applied Economics Research Centre, Karachi. <u>AWAITED</u>		2. Towards Divine Economics: Some Testable Propositions Syed Nisar Hussain Hamdani Eatzaz Ahmad <i>DISCUSSANT:</i> Syed Tahir International Islamic University, Islamabad. <u>ACCEPTED</u>
	3. Anti-competitive Practices in Telecommunications and Remedies Muhammad Saleem Pakistan Telecommunication Authority, Islamabad.. <i>DISCUSSANT:</i> Sami Rafi Siddiqui, Private Power and Infrastructure Board, Islamabad. <u>ACCEPTED</u>		

General Discussion

General Discussion

General Discussion

General Discussion

10:30 a.m. – 11:00 a.m. TEA

FIFTH PLENARY SESSION

January 15, 2003
11-00 a.m. – 12:30 p.m.

Crystal Ball Room – A

FORUM

THE ECONOMIC VISION OF ALLAMA MUHAMMED IQBAL

- Chairman:* Javed Iqbal
Chief Justice (Rtd.)
High Court,
Lahore.
- Main Speaker:* Rafique Ahmad
Professor Emeritus,
Centre for South Asian Studies,
University of the Punjab,
Lahore.
- Panelists:*
1. Pervez Tahir,
Chief Economist,
Planning and Development Division,
Islamabad
 2. Syed Muhamad Akram Ikram
Professor of Iqbaliat
Oriental College
Punjab University
Lahore.
 3. Khawja Amjad Saeed
Dean,
Punjab College of Commerce
Lahore.
 4. Fateh M. Chaudhry

General Discussion

12:30 p.m. - 02:00 p.m.

LUNCH.

January 15, 2003
02:00 p.m. – 03:30 p.m.

SIXTH PLENARY SESSION

Crystal Ball Room-A

THE IQBAL MEMORIAL LECTURE

Chairperson: Abdul Satar Laleka
Minister for Labour, Manpower, and Overseas Pakistanis,
Government of Pakistan
Islamabad.

Speaker: Dr. Noryuki Suzuki
General Secretary,
International Confederation of Free Trade Unions
Asian and Pacific Regional Organization (ICFTU-APRO)
Singapore.

Topic:

DISCUSSANTS: M. Irfan,
Formerly Joint Director,
PIDE,
Islamabad.

Aliya H. Khan,
Deputy Chief
Central Labour Advisory Unit
Ministry of Labour,
Manpower and Overseas Pakistanis
Islamabad.

General Discussion

03:30 – 04:00 p.m. TEA

SEVENTH PLENARY SESSION

January 15, 2003
04-00 p.m. – 05:30 p.m

Crystal Bar Room – A

QUAID-I-AZAM MEMORIAL LECTURE

Chairperson: Shahid Amjad Chaudhry,
Deputy Chairman
The Planning Commission
Islamabad.

Speaker: Mohsin S. Khan,
Director,
IMF Institute
USA.*

Topics: NEW ISSUES IN BANKING REGULATION

DISCUSSANTS: Ishrat Husain,
Governor,
State Bank of Pakistan,
Karachi.

Sakib Sherani
ABN-AMRO Bank
Islamabad

General Discussion

January 15, 2003
5:30 p.m. – 6:00 p.m

B U S I N E S S S E S S I O N

Chairperson: A. R. Kemal,
President,
Pakistan Society of Development Economists,
Islamabad.

A G E N D A:

1. Vote of Thanks
2. Theme of the 19th AGM and Conference.
3. General Discussion
4. Any other matter.

G e n e r a l D i s c u s s i o n