The Third Pillar: How Markets and the State Leave the Community Behind

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Why capitalism worked
&
why it is not working so well today?!
What this book is about?!

- Standard View of Capitalism
- Support of Community
- Why not working today
Introduction to Pillars

- Markets
  - Goods markets, labor market, capital markets, firms
  - Productivity and choice

- The state
  - Executive, judiciary, legislature
  - Security, justice
  - Pre-market support (capabilities)
  - Post-market support (safety net)

- The community
  - Proximate – neighborhood, village, municipality
    - Includes local government and institutions like schools
NEED TO THIRD PILLAR
Need to Build Third Pillar

- Source of identity and values
- Complements of the state
- Social Security - Relationships
- Means of political organization
- Social engagement:
  - Local community vs Visual community
Current Capitalism

Values and norms
Authoritarian capitalism
Democratic capitalism
Perturb from democratic capitalism
- Social Changes
- Political Changes
- Digital changes
Changes in Community

- Un-planned unemployment
- Few hand capital owners
- ICT: Markets vs government relation
- ICT vs community: Effect of Trade and Technology differently
- Nutritional Diseases
- Pollution
  [Unlimited competition, Ads, Market structure, Prices, Labeling, Drug.. ]
- Norms of Tax collection
- Direction to Immigration
WHAT NEED TO HAPPEN?!
- Push power back to the extent possible.
National Level

Responsible sovereignty

Civic nationalism and open national markets

Inclusive localism
What sort of Community

- Inclusive localism: all three pillars
- Community leadership
- Local powers
- Community engagement
- Infrastructure
- Funding
ICT is the issue, ICT is the solution

Direction matter

Do we have Capacity?!
A case study: Globalization

- Global North Role of Markets
- International Organizations Role of State
- Global South Role of Community
The Third World

- False propaganda
- Control of Policies
- Trick
- Welcome Corrupt politician and criminals
- Interventions
THANK YOU!